

BEFORE

THE PUBLIC SERVICE COMMISSION OF

SOUTH CAROLINA

DOCKET NO. 94-368-W/S - ORDER NO. 95-1530 ✓

SEPTEMBER 15, 1995

IN RE: Application of Hilton Head Plantation)	ORDER
Utilities, Inc. for Approval to Transfer)	APPROVING
its Water and Wastewater Facilities and)	RETURN OF
Territory to Hilton Head No. 1 Public)	BONDS
Service District.)	

This matter comes before the Public Service Commission of South Carolina (the Commission) on the request of Reliance Surety Company (Reliance) for the Commission to return surety (indemnity) bonds issued on behalf of Hilton Head Plantation Utility (HHPU).

By Commission Order No. 94-1311, dated December 30, 1994, the Commission approved the transfer of HHPU's water and wastewater facilities and HHPU's service territory to the Hilton Head No. 1 Public Service District (HH No. 1 PSD). The closing of the transfer of HHPU to HH No. 1 PSD took place on or about June 29, 1995.

On September 12, 1995, the Commission's Executive Director accepted two cancellation notices on the two bonds which Reliance secured for HHPU (Bond No. UO62 23 43 and Bond No. UO62 23 44). The bonds were filed with the Commission pursuant to 26 S.C. Code Regs. 103-512.3 and 103-712.3 which require that performance bonds be filed with the Commission to cover water operations and sewer operations. The bonds were cancelled because HHPU no longer has

the water and sewer operations that the bonds guaranteed.

As HHPU is no longer operating as a water and sewer utility since it transferred its water and sewer operations to HH No. 1 PSD, there no longer exists a need to maintain performance bonds with the Commission. Therefore, the Commission finds and concludes that the bonds (No. UO62 23 43 and Bond No. UO62 23 44) should be returned to the surety.

This Order shall remain in effect until further Order of the Commission.

IT IS SO ORDERED.

BY ORDER OF THE COMMISSION:


Chairman

ATTEST:


Executive Director

(SEAL)